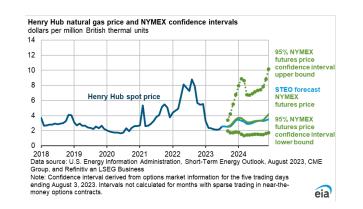


DOER - Clean Energy Transition Implementation

Governor Healey and Lieutenant Governor Driscoll know that the climate crisis is our biggest challenge, but there is also enormous opportunity in our response.







2021 2022 2023 2024 Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, August 2023, CME Group, Bloomberg, L.P., and Refinitiv an LSEG Business

Note: Confidence interval derived from options market information for the five trading days ending August 3, 2023. Intervals not calculated for months with sparse trading in near-themoney options contracts.

2019



futures price confidence interval lower bound



Department of Energy Resources

Develops and implements policies and programs aimed at ensuring the adequacy, security, diversity, and costeffectiveness of the Commonwealth's energy supply to create a clean, affordable, equitable and resilient energy future for all residents, businesses, communities, and institutions.





Massachusetts' Solar Target

- Massachusetts and the region need to steadily continue to deploy solar generation over the next three decades to meet anticipated increased electricity demand in 2050
- Massachusetts needs 27 34 GW of solar by 2050
 - This is more than 10 times the amount of solar currently installed in Massachusetts



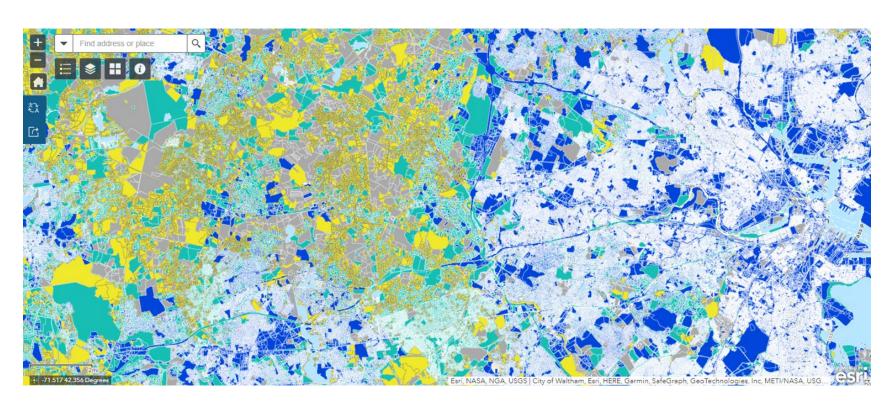






Technical Potential of Solar Study

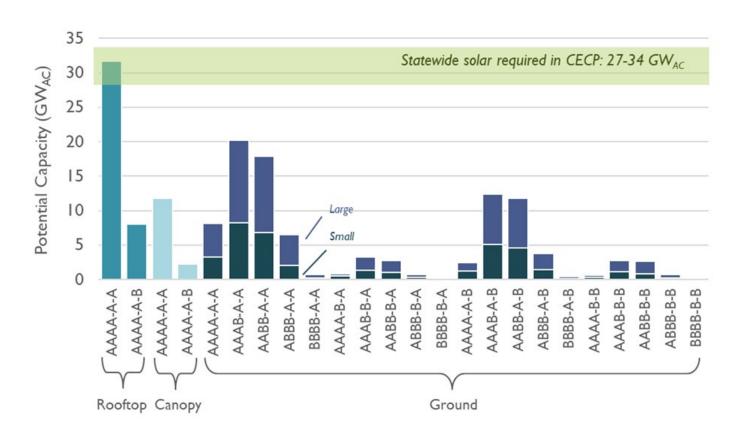
- Quantify the technical potential for solar development in Massachusetts
- An estimate of the total amount of solar that could physically be built, thematically ranked for suitability based on natural resource impacts and economic factors





Technical Potential of Solar Study

- Far more solar potential than needed to meet decarbonization goals
- Massachusetts has 506 GW of technical solar potential
- The top-rated parcels alone add up to nearly double the amount of solar called for in the 2050 Decarbonization Roadmap





Solar For All

- Single Family and Small Multifamily (1-4 units)
 - ➤ Direct Ownership (via Loan)
 - >Lease with ownership pathway
- Multifamily
 - ➤ Public Housing
 - >Privately-Owned Affordable Housing
- Community Solar
 - Leverage existing programs to deliver deeper benefits through additional subsidy in a competitive manner that can set appropriate consumer protections and encourage broader community benefits and impacts
 - ➤ Cooperatively Owned Community solar: Low-cost financing/forgiveable loans and development technical assistance to support cooperative ownership models



Solar for All

Support states, territories, Tribal & municipal governments, & nonprofits to expand access to solar for low-income & disadvantaged communities by priming markets for investment

Up to 60 states, Tribal & municipal governments, & eligible non-profit entities

\$7B

Energy bill savings and energy resiliency for millions of underserved American households via states, Tribal & municipal governments, & other recipients creating new or expanding existing low-income solar programs across the country



Solar Massachusetts Renewable Target Program (SMART)

- 140,000+ solar projects installed in Massachusetts through DOER programs
 - Represents more than 4 GW DC of clean energy
- 55,000+ applications qualified
 - > Represents more than 2,407 MW DC of solar
 - > 575+ MW of battery storage paired with participating SMART projects

SMART:

- Supports solar installations while protecting green space
- Directs projects to residents of low income and environmental justice communities
- Encourages the pairing of solar energy with battery storage for increased resiliency
- DOER has contracted with Sustainable Energy Advantage to conduct a review of the SMART program
 - First step towards potential updates to SMART incentive levels and program design elements
- Review expected to begin this fall



THANK YOU!